More Than Three Thousand Persons Respond to His Offer to Instruct Those Who It is a long time since the old hall in the basement of the Cooper Union has contained so many bright and fresh young faces as it did yesterday afternoon. Fully 2,500 young men and women, principally the latter, gathered in the ball in response to the invitation of Mr. Frank Damrosch to all who wanted to join the people's sing ng classes organized by him.

The hour set was 4 o'clock. Ten minutes after the appointed time the hall was packed to its utmost capacity and there was a crowd to treat of the door clamoring to get in. But Mr. Damrosch, realizing that his lesson would he thrown away if he permitted any more people to come in, went to the door and informed those outside that they could not enter. He consoled them by promising to give two lessons next Sunday, one from 4 to 5 o clock and another immediately after the completion of the first.

It has long been Mr. Damrosch's intention to form an enormous singing class for the benefit of those who are gifted with really good voices, and yet have no opportunity of cultivating them. The idea came to a head about a week ago, when Mr. Damrosch, having made known his intention, received all those who wished to join the class. Five hundrei names were enrolled at that time, and fully three times as many more were enrolled yesterday. Most of these present were girls, but there was also a plentiful supply of women and men past middle age.

It may have been Mr. Damrosch's purpose to give lessons only to those too poor to provide instruction for themselves. However this this may be, the attendance yesterday afteron was certainly not composed of the poorer people. On the contrary, three-quarters of those present showed unmistakable evidence of prosperity, and what was more, they could sing. Mr. Damrosch found this out before

of prosperity, and what was more, they could sing. Mr. Damrosch found this out before lang, but he didn't let it interfers with the programme he had laid out, and the hour was spent in tractising the scales.

When Mr. Damrosch made his appearance on the platform he was greeted with cheers. The coung women were particularly demonstrative, and clapped their hands and stamped their teet long after Mr. Damrosch held up his hand for slience. When all was quiet he said: "Ladies and gentlemen, it is my intention to teach you all to read music perfectly, so that when after I am through with you, you pick up a piece of nusic voic can teach it to yourselves. Doubtless many of you are already singers of more or less ability, but I thoroughly believe that there are many in this city gifted with voices who know ansolutely nothing about music. Eventually we will take up choral singing, and at some time in the near future I hope we may form ourselves into a glannife choral society."

There were more cheers when Mr. Damrosch concluded. Then he took a pitch nipe from his pocket, sounded a note on it, and ordered all present to sing the scales with him. They obeyed, and the old half rang with the familiar. "Do, re, mi." Ac. This was kept up all the afternoon. Mr. Damrosch illustrating on a blackboard as he went along. The order was generally excellent. Once or twice a levy of girls broke out in audible giggles, but Mr. Damrosch easily stopped this. He warned his hearers that he must have order and strict attention. Those who came for fun, he said, were not wanted.

When the lesson was over and the 2,500 the

tention. Those who came for fun, he said, were not wanted.

When the lesson was over and the 2,500 gtrls and young men were dismissed they spread in every direction, attracting considerable attention. That all were delighted by their first lesson was evident. As for Mr. Damrosch, he was greatly pleased with his pupils, and said that he expects to find some great singers among them.

PLOTTING AGAINST MR. GERRY.

Miss Widmer and Miss Sanders Conduct a Meeting of the Children of the stage.

The second meeting of the Anti-Gerry Society was held in the same place as the first. the parlor of the Widmer apartment at 297 West 116th street. Only eight members of the society were present, six girls and two boys. Fix such girls for beauty and for precocity it would be hard to find elsewhere, and the meeting was most interesting.

Miss Edith Widmer, the cleverest child of all, with a fondness for tragedy that her small. melancholy face and large, melancholy eyes suggest, was the hostess, and each time she heard any one coming up the stairs she ran out to receive them. The President, little Miss Zelda Sanders, was the last to arrive. They began to think that she was not coming. "Maybe she stayed at home to play with her dolls," said one. "It is a fine day," said another, "and she may have gone out for a walk." But these thing- proved not to be true. For presently there came a sound of very short legs trying to climb very high steps and then a vision of floating curls and big gray

eyes in the midst of a great bundle of wraps. When the wraps had been taken away a small figure in a huge skirt was revealed. This was the President.

We've been waiting for you to call us to order," they all said.

She at once drew her hair over her face and retired into the back room, which was dark, Little Miss Widmer ran after her. "You are the President," she said. "You have to pre "I don't know what to say," said the wee

"I don't know what to say," said the wee President. "I can't preside."
"You must say, 'Ladies and gentlemen, come to order,' and you must beat with your gravel," said a boy.
"I ain't got no gravel," said the President, 'I didn't know you wanted any, so I dien't bring gravels," and Miss Sanders's eyes grew yery damp.

bring gravels," and Miss Sanders's eyes grew very damp.

They limilly got her out of the back room, and perched her on the edge of a soin, with her teet kicking and her so all hands spread helpiessly out on the table in front of her. She looked around very calmly, with her tongue sticking out between her lips.

"Look out," said one of the boys, "the cat'll get that tongue."

Miss Sanders pulled in her tongue and shook her curis over her face in great alarm.

Miss sanders pulled in her tongue and shock her cur's over her face in grat alarm.

You be spokesman for the President," said Mr. Irving Pinover, heavy tragedian, to Miss Widmer. "The President don't know how "That ain't so, Irving Pinover," said Miss Widmer, who did not approve of rudeness to her guests. "But I'll speak for her."

"Now, what are we going to do?" demanded Master Francis Gilmartin, who had sat gloomily silent up to this time and pigeon toed within.

ly silent up to this time and pigeon toed Within. The President had been looking cautiously around for some time from under her veil of curls. Just as these serious deliverations were beginning she burst out:
I don't think there is one."
The what?" demanded everybody.
Why, one cat, said the President, as though nothing else had been talked of.
There was a chorus of disgusted "ohs," but hits Miss Bertie McCoy, who had looked unessy ver since the cat was first mentioned, appeared much relieved and put her thumb in her rosy mouth quite contentedly. Miss Widmer brought things back to a business basis.

Widner brought things back to a business basis.

We are gathered here," she said, "to take measures to copese the oppressions of Mr. Gerry." Miss Walmer went on to tell that they had good a hall for their meetings at 120 West Twenty-third street, and that they had better wait until their next meeting to discuss exactly what they would do with Mr. Gerry, as if the hext meeting more would be present, the initials at lee should be 50 cents and the dies to cents a week. "This," said Miss Widner, will form a fund, so that if Mr. Lien in the courts.

he courts.
Leanors alloun was to have been presest yesteria) a terhoon, but could only send wort by one of the estiders how the law is in taken. There children are allowed to act, dange or sing, providen are allowed to act, the goardan is employed in their parents in some caracity, however trivial. It may be legislature next white a line upon its this will be urged in the legislature next white; lacked by a lobby of chulory are said big, innocent eyes and curly hair, such a lone yas was hover seen in Albany or any other capital.

Older to Busser's Stumping.

Robert Blissert of Clothing Cutters' Assembly, 2.853. K. of I., who is now an employer of labor, has got into trouble with his union for having, as alleged, thouged into partisan belief. It is stated that he has been stumping for the Republican party, being advertised as "founder of the Central Laror Union." Charges against how have been made to the assembly of which he is a member.

Souk at Her I len.

The steam lighter Mary H. Packer sank at the fact of Hamilton avenue, Brooklyn, early restorday morning. She was laden with machiners, and her timbers were so badly prained by bumping against the pier in the high wind that the spring aleak, she will be based by the Chapman Wrecking Company.

Young Briton's Sad Experience of the Things that are Done on the Bowery.

One of the passengers on the City of Paris, Perrott, a young English engineer en route to join his brother, who has a big contract in Oregon. Perrott is a sturdy Briton, with a coast-beef complexion and blue eyes, and a big, stubbly brown moustache. While the City of Paris was churning off the miles at a record-breaking rate l'errott was making friends with another young Englishman, who was coming out to New York to see the sights. The two friends went to the Grand Union Hotel on Wodnesday afternoon, and forthwith started out to see the town.

On Thursday they concluded to investigate the queer things which are said and done on the llowery. Like the man in the song. Perrott was glad to get out alive, and he'll never go there any more. It all happened this Boston Jennie" Stetson is one of the fairest of the frail sisters who patrol the upper part of the Bowery and the lower part of Third avenue. Jennie has an eight-stone figure and big brown eyes, with a fetching languid droop at the corners. She has the carringe of a marchioness, and her lips drop as a honeycomb; her mouth is smoother than oil. There are persons in the neighborhood which Jennie enlivens who do not love her. Capt. Doherty of the Fifth street police sta-tion can name several of them. Perrott is on

which Jennie enlivens who do not love her. Capt, Doherty of the Fifth street police station can name several of them. Perrott is on the list now.

On the west side of Third avenue, between Twelfth and Thirteenth streets, Mr. Blank keeps a place called the Casine, where vaudeville performances of a class which is advertised as high, are given at Irequent intervals. It chanced on Thursday evening that while Perrott and his friend, were comparing the Casino with I ondon's Empire and Alhambra Boston Jennie and a woman companion dropped in. Perrott's roast-beef complexion and vigorous moustache appealed to her sense of heauty, and her trim figure caught Perrott's eye. They drank, and Jennie asked Perrott to pay. With her much fair speech she caused him to yield. They drank again, whiskey, and again Perrott paid. It became evident to keen-witted Jennie that Perrott was, like his complexion, rare, and she chuckled. Her companion and Perrott is the drank again, all four of them, whiskey, at least that's what the men drank, and Perrott's companion and Jennie Jennie drank again, and Perrott paid.

Alter a while Perrott's companion and Jennie of them, whiskey, at least that's what the men drank, and Perrott's companion and Jennie of them, and Perrott paid for two whiskeys. The performances the Casino bored the young Englishman and he said he would go home. With the flattery of her lips Jennie persuaded him to stay, and they drank again, whiskey. Then they started out together, Jennie as guide, to see the thing that are sung about on the Bowery. Perrott doesn't know where they did, and vows that she has told all. She and Perrott agree that a from the saloon at the corner of Twelfth street and Third avenue and drank again. Perrott avers that Jennie on a north-bound Third avenue surface car onled away she told Perrott that she was going home, but would meet him that evening at the Casino at 7½ o'clock.

Perrott alleges that his \$200 rolled away with Jennie. Jennie says Perrott is a fabricator of falsehoods. Instead of keepin

the stand in his poese, and so distinct logarillet her go.

The police say that Jennie's ways are ways of wickedness, and that by means of such as she a man is brought to a piece of bread.

DISTINGUISHED CLERGYMEN THERE. The Dedication Ceremonies of the Catholic Church of the Tran-figur clos.

Distinguished clergymen from all over the United States and Canada were present yesterday at the dedication of the Roman Catholic Church of the Transfiguration. Marcy avenue and Hoof or street, Williamsburgh. The laity filled the sisles and crowded the pews. No such dedication ceremony was ever before seen in Prooklyn. Among the prelates were Archbishop Eyan of Philadelphia: Archbishop Tonti, I apal Ablegate to San Domingo and Venezuela: Bishop Thomas McGovern of Harvenezuela: Bishop Thomas McGovern of Har-risburg, Bishop J. Horstman of Cleveland, and Bishop McDonnell of Brooklyn. The clergy included Mgr. Bernard O Bellly, the Rev. Dr. J. M. McGuckin, rector of the University of Ottawa; the Rev. P. D. Stone of Chicopee Falls, Mass.: Brother Anthony, President of Man-hattan College; the Rev. C. F. Prendergast of Philadelphia; Brother Azarias of the Do La Salle Institute, and nearly one hundred briests from New York, Brooklyn, and elsewhere. The Rev. Dr. Edward J. McGlynn was in the audi-ence.

Rev. Dr. Edward J. Mediynn was in the audience.

The floral decorations around the main and side altars were very simple. They were of white crysanthemums and smilax and white wreaths. The dedicating ceremonies began at half past 10 o'clock. Bishop Mediovern was the celebrant, and the flev. Martin Carroll of St. Vincent de Paul's Church assistant priest to the Bishop. The flev. Joseph McNamee of St. Thereas's Church was deacon, the flev. D. J. Hickey of St. Franci-Navier's Church, subdeacon, and the flevs. Walter Power and Peter Quenly of Transflguration Church and Mr. Pascal Ferara, masters of ceremonies.

Fontifical verpers were held in the church last night. The flev. D. J. She-by preached on "Our Church, Columbus, and the Republic."

CHA-ED THE BURGLAR WITH A 1:1.0 M.

Mrs. Austin's Int restin: Experience With a Vildal ht Intrader.

Mrs. Ellen Austin of 37 Columbus avenue heard a noise in her room. It was 2 o'clocs on Frittay morning, all was nitch dark, and her hust and was snoring merrily at her side She arose and crept on tip-toe into the kitchen. Sure enough, there was the figure of a man dimly outlined against the wall. Mrs Austin did not scream. Instead she seized a broom and advanced upon the intruder. He retreated. She followed him. He ran into the retreated. She followed him. He fan into the dining-room. Mrs. Austin ran too. For a mindie or so there was a lively classe and then the man opened a window and junped on the lire escape. As he turned to climb toward the roof Mrs. Austin eaught a glimpso of his face. The next moment he had disappeared.

Mrs. Austin woke her husband. They struck

Mrs. Austin woke her husband. They struck a light, made a rapid inventory of the valendles, and were relieved to find that nothing was missing. In the afternoon Mrs. Austin reported the matter to the police.

Teliceman Stafford, walking along Columbus avenue on Saturday afternoon, met Ed Haggerty, whom he had last seen departing for Sing Sing three years ago to serve a sentence for burglary. The officer questioned him, but elicited no satisfactory explanation of how the excention had seen this time since his arrival in town. He thereupon arrested him and took him first to Mrs. Austin, who unhesitatingly pronounced him to be her burglar.

In the Yorkville Folice Court yesterday morning Haggerty was held in \$2,000 bail for trial. He is 24 years old and lives at 140 West Sixty-ninth street. He denied his guilt.

SHUT OFF THE BURGLAR ALARM. Then, When the House was Robbed, the Polle- Arrested the Cook,

On Tuesday and Wednesday nights of last week the burglar alarm in the sleeping room of Millionaire Sydney S. Darling of 106 Pierropont street. Brooklyn, indicated that some one was trying to get in one of the rear basement windows, but when he investigated he found everything all right. Thursday night he shut off the alarm, so that his sleep would not be disturbed, and the next morning, when Mary Sanger, the cook, went down stairs she found the front basement door open. Silverware of the value of \$70 was missing, as was also an overcoat and \$20 in money, which had been placed in one of the drawers of the sidohoard.

The police were notified, and after an investigation said that it was an "in-ide roobery," as there was no evidence of the door having been forced. Then they arrested the cook. There was no evidence to connect her with the turgilary, the police admit, and the chief reasons given for the arrest were that she had been in Mr. Darling's employ but a month and it was she who found the basement door open on Friday morning and discovered that a burgiary had been committee.

They started out to investigate her character, and were surprised to learn that everybody for whom she had worked spoke of her in the highest terms. She was discharged in the Adams Street Court yesterday. everything all right. Thursday night he shut

Rallrand Bepot Burned.

BREWSTER'S, Oct. 23.-The New York and New England Railroad depot at Brewster's caught fire at about 5 P. M. to-day, and was burned to the ground. Nothing was saved but the ticket cases. The books and freight were all burned. The fire started in the oil room. Fishdealer Bloomfield Gets Into Troubl Over a Loun,

Max Bloomfield of the firm of Bloomfield & Co., Importers of dried fish at 10 Essex street. was arraigned before Justice McMahon in the Tombs Police Court yesterday, charged with grand larceny. Some months ago Bloomfield and his partner had a dispute about the division of the profits and had Isaac Schiene of 22 East 100th street, who held a \$4,000 morigage on their business, appointed receiver. In September the firm received a cargo of fish and about the same time was notified by the Eank of British North America of the arrival of a draft on them for \$4,800.

Receiver Schiene gave Bloomfield a check for \$800 and told him to borrow \$4,000 on the fish from the warehousing company to pay the draft. Bloomfield paid the draft all right, but he made a loan of \$4,500, appropriating the extra \$500 to his own use. This was not discovered until a few days ago. Bloomfield was arrested on Saturday night at his home, 18 Richmond street, East New York. He has a wife and seven children. He is a Russian Jew and came from Moscow, where he was a trader on the Bourse. He disclaims any criminal intent. and his partner had a dispute about the

inal intent.

Justice McMahon held him in \$5,000 bail for examination on Wednesday. Mexico will Grant No More Mining Con-

CITY OF MEXICO, Oct. 22.-One of the features of the new financial policy of the Hon. Matain Romero's Secretary of the Treasury is to grant no more concessions for the operation of mining zones. Several of these mining concessions which were granted by his predecessors have recently been declared forfeited, the latest being that obtained by Carlos W. Zaremba for the American and Mexican Investment Company. It is claimed by the Government that the company failed to comply with the stipulations of certain articles of the grant, and for that reason the concession is declared null and void. The \$10,000 which the company deposited as a guarantee passed into the national treasury. Romero's Secretary of the Treasury is to grant

MARINE INTELLIGENCE.

BINIATURE ALMANAC-THIS DAT.

Arrived-Sendar, Oct. 23. Arrived-Suday, Oct. 23.

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Sa Edani, Brionsima, Rotterdam,
Sa Edani, Brionsima, Rotterdam,
Sa Hamarrive, Evans, Hamburg,
Sa Breolabilk, Neison, Carlenaa,
Sa Queen Marzaret, Jack, Jamarang,
Sa Arccuna, Weston, Port Spain,
Sa Vinneri, Hansen, Hawana,
Sa City of St. Augustine, Gay, Jacksonvilla,
Sa City of St. Augustine, Gay, Jacksonvilla,
Sa City of Counchin, Stevens, West Point, Va.
Sa Guyandotte, Walker, Norfolk,
Bark Googee S, Homer, Hemeon, Tacoma,
Bark Plymouth, Davidson, Garston,
Bark Plymouth, Davidson, Garston, For later arrivals see First Paral

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DEORING STRANBUPL	
Due To-tay.	
Trinidad St. Croix	Oct, 11
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Bermuda St. Crost	Oct. 15
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	Maasdam Rofferiam Oct. 14 Brooklyn City Swansea bei 13 Pawnee Gibrailar Oct. 12
	Due Iridas, Oct. 28.
	City of Berlin

Business Hotices.

Due Salar Sec. 04. 20.

"Faith our " does no make much 'on -way because sensible people prefer a "sure cure," and use Adamson's Botanne Favant for coughs and colds, all druggists. Trial bot ies, 10 cents.

n.ry's Trie . herons strengthens the hair; causes two fibres to grow where but one grew before.

DIED. DENNING, -On Saturday evening, the 22d inst. Edwin J. Denning, in the 52d year of his age. Funeral acrytecs will be held on Tuesday, the 25th inst., at 1 o'clock P M., at the First Cresbyterian Church, 5th av. and 11th st., to which his relatives and friends are invited. Interment at Woodiawn.

Foueral services from the residence of his uncle Mr Charles R. Burke, 357 West 122d st. on Monday, the 24th inst., at 1 o clock P. M. Interment at New

EDD Y .- On Oct. 22, 1892 at Hunn's Lake, N. Y. Robert H Eddy. Funeral at his late residence, Tuesday, Oct. 25, at 2 P.

M. Buria at Woollawn, Wednesday, at 11 A. M. KELLY.—On Oct. 23, a ter a short lilness. Ann Kelly, beloved wife of Michael Kelly, aged 50 years. Funeral from her late residence, 8.0 East 5d at, on Tuesday, Oct. 25, at 2 P. M. Interment at Calvary O'l BiEn.-On Saturday, Oct. 22, at his late res. dence, 44 Vandewater st. Daniel O Brien. Funeral on Tuesday, Oc. 25, at 2 P. M.

D'REIL L.Y .- On Wednesday, Oct. 15, at Balliebo-At a meeting of the Marion Club, the following was adopted: Whereas, Our Divine Creator, in His lufinite judgment

and wisdom, has taken from us our highly esteemed friend, companion, and pairon, the Hen. Daniel O'Reilly; and Whereas, We have always been favored by his devoted and unselfish friendship, and the beneficiaries of his

noble and charactels nature, therefore be it Resolved. That we extend to his afflicted family our most sincers could ences in this, their most 'rying period, and we carnestly pray the Abuighty God to ernet them strength and fortitude to meet their ir reparable loss; and be it further Resolved. That we invite the Tammany Hall General

Committee of this city, the Board of Police Judges, and his numerous friends to attend a selemn requiem mass at St. Patrick's Church, Mott at., on Tuesday, Oct. 25, at 10:30 A. M. THOMAS P. DINEAN, JOHN BERMINGHAM,

Secretary. Vice-President, FOUNG.-On Saturday, the 22d inst. Charles S. Young, only son of the late James T. Young, in the

Sist year of his age. Funeral services will be held at the Church of the Holy Communion, 6th av and 20th st., on Monday Oct. 24, at 1:30 P. M. Interment in Woodlawn,

Special Motices.

TO THE JEFFERSONIAN DEMOCRATS

THE ANTI-TAMMANY AND ANTI-CALHOUN DEMO. been organized for the purpose of preventing the elec-tion of Thomas P Gilroy and Frank T. Firsgerald to the high offices of Mayor and Surrogate. The Tweed ring in the zenith of its power would not

have made such outrageous nominations as these; Wm. W. Tweed would never have dared to nominate either himself or Andy Garvey for Mayor of the city The nomination of Frank T. Fitzgerald for Surregate is an usual to the lawyers of this city, and recalls those days when bick Connolly's son-in-law, fleb

Hutchings, rioted in that office, but even he was better than Fitzgerald will be if elected. Democrate: we call upon you to defeat those men, and we present the following ticket for your auffrages: For Mayor-JOHN QUINN. For Register-PERDINAND LEVY. For County Clerk-CHARLES A KLEMENS.

For Judge of the Court of Common Pleas—LEONARD
A GIEGERICH.
For City Judge—BUFFUS B. COWING.
For Surrogale—JOHN W. GOFF.
For President of Board of Aldermen—GEORGE B. Mc-CLK-LLAN-agiring to concerning to concerning to CLELLAN.
Citizens desiring to co-operate with the League will please send name and address to Mr. P. G. MULLER, box 228, Sun office.

HENRY A. BANGELS, M. D., 100 WEST SUTH ST. Diseases of the Nervous System, Genito-Urinary Or-gans, Impotency, and Steribity. Hours 8 to 1, 5 to 8. BUOWN'S CAUPHORATED SAPONA. CEOUS DESTIFRICE is the best tooth powder in the world for preserving the teeth. "REFRESHING AND DELICIPUS." 25c a bottle.

Mew Bublications.

FLUCIUATIONS IN INTEREST RATES,

The notable financial event of the week has been the raising by the Bank of Eng-land of its rate of discount to three per cent. per annum from the two per cent. at which it had stood during the previous six months. Four weeks ago I called attention to he extraordinary case of money then prevailing in London, and to the fact that the rate of discount in the open market there was barely one per cent. per annum, while call money was to be had so cheaply that the hire of £10,000, or \$50,000, over night amounted to only about sixty cents. Since that time the London open market rates have risen to over two per cent. per annum for bills, and to one per cent. for call money. The Bank of England, always keeping a little above the market, has, accordingly. fixed its rate at the figure mentioned. Here, in New York, the rates of interest have likewise recently increased and to a much greater extent than they have in London. Al

through the summer, time money could be borrowed at three per cent., while call money was abundant at two per cent. and less, and conservative trust companies declined to receive deposits on call from new customers at any they call a non-exportable currency, which will not, like gold, be liable to be taken from rate whatever. The little commercial paper in the market was discounted at three and four per cent. Now, call money commands easily four per cent., with occasional spurts which send it above six per cent.; time money is six per cent., and mercantile paper is no liscounted at less than five per cent. This increase in the rates of interest for money, both here and in London, is a usual occurrence at this season of the year. The

hire of money, like rents and wages, varies according to supply and demand. It goes up when either the demand becomes greater or the supply smaller, and goes down when the demand lessens or the supply is increased. In this country the annual harvesting of the crops requires a large quantity of currency. thich is drawn from the stock of this city, while in Great Britain a similar, although not precisely identical cause, produces a similar drain upon the reserves of London. The loan. able funds of the banks and money lenders in both cities being depleted, while the demand for them continues undiminished, the competition for their use compels borrowers to pay higher rates.

This is an illustration of an elementary principle in finance to which I should not call attention except for the purpose of pointing out that our present experience differs some what from that of previous years, and deserves special notice. The autumn stringency, which usually begins to show itself with us early in August, was a month late this year, and its effect has been much less severe than on any former occasion. In London, too the rise in the Bank rate of discount, just made, was expected some weeks ago, and its postponement has excited considerable remark. Special forces have evidently been at work, causing a perturbation of the regular

With us the principal perturbing force has unquestionably been the unusual increase of the supply of currency resulting from the disbursements of the United States Treasury for the redemption of maturing bonds and other purposes, as well as from the monthly issues of coin notes under the act of July. 1800. The cash balance of \$100,274,394 which the Treasury held Aug. 31, 1891, had been reduced by Sept. 30 last to \$\$131.805.018. making an increase of the money in the hands of the people of \$28,378,476, while the monthly output of notes under the Act of July, 1800. had resulted for the thirteen months in a further increase of \$01,253,500, making a total of \$80,031,976. Against this might be offset an excess of our exports over imports of gold, amounting to \$15,073,551, were it not that this excess merely represents the product of our mines and did not, therefore, come out of the amount in circulation. In round numbers therefore, the increase of our circulating medium from Sept. 1, 1891, to Oct. 1 of this year has been \$90,000,000, which is about what the official statement of the Treasury Department makes it.

Concurrently with this enlarged supply of currency there has been no marked enlarged demand, so that the usual requirements of the agricultura sections failed this season to ex-ert their natural influence either so promptly or so powerfully as they would have der ordinary circumstances. Still the \$155. 000,000 and more of gold and legal tenders which the banks of this city held on Aug. 6 fell to less than \$140,000,000 by the end of that month, and on Saturday to \$117,500, 000, showing an absorbtion by the public of \$37,500,000, which, unless the supply had been augmented from the sources I have men-DE VEXU—on Thursday, Oct. 10 1802, in Denver, Col., in the 23d year of his age, Franklin Livingston, aon of Louisa C, and the late Samuel De Veau.

In Great Britain, the unusual case of money

In Great Britain, the unusual case of money has been caused not so much by an increase of supply as by a decrease of demand. Under the influence of the alarm created by the liaring failure, the London banks have, indeed. lately been strengthening their gold reserves, and the supply of the metal let loose by our Treasury dis ursements and by our expanded paper currency has come in very opportunely for their wants. Still, the amount they have taken has been comparatively small. The Bank of England, which nots as banker for the other banks of London, held at the latest advices £26,800,010 in specie, against £23,660,-383 a year ago, showing an increase of only £3. ough county Cav n. Ireland, in the 54th year of 225,627, which is about all that London has his age, the item, Daniel O'certiv. been as large as usual this increase of gold would not have sufficed to make the rates of discount so phenomenally low in London as they have been, but, as I pointed out four weeks ago, business is very dull in Great Britain, and honce money can be borrowed

there very chearly. It is often sald, and I think it is generally believed, that the Bank of England, whenever there is a likelthood of its losing gold, raises its rate of discount in order to prevent the loss, and lowers the rate again when the danger is averted. This is very much like saying that we make fires in our dwellings when the thermometer falls in order to keep it from falling. and let them go out when the thermometer rises to the point at which we desire to see it. An outflow of gold from any one country to another indicates that it can be more profitably used in the country to which it goes than in that which supplies it. The tendency of the movement is, therefore, to raise the rate of interest in the country losing the metal and to lower it in that which gains it. Hence, a sagacious banker, seeing gold go away from the field of his operations, infers that he will be able to get higher rates of interest for his money as a result of the diminished stock at the disposal of borrowers, and, rice rersa, he prepares to accept lower rates when, by importations from other countries, the stock competing with his own increases. There is, I acknowledge, an element of imagination in the business, and the Governors of the Bank of England are sagacious enough to consider the possible alarm of the public at an outflow of gold, but their main purpose in putting the rate of discount up and down in conformity with the movements of the metal is to make all the profit they can for the bank, consistent with safety. They fix their rates of discount to conform to the decreased supply of gold, not for the purpose of increasing the supply, but for that of increasing their revenue. When the supply increases they stop increasing the rates of discount, just as we let our fires go down when the thermometer tells us we shall be too warm if we keep them up, and they reverse their action when the supply diminishes, just as we put on fuel when the thermometer warns us that our houses are growing cold. The long-continued dulness of business in

8 Nor, Pac, al. 6
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104 Nor, Pac, A. Mon, 14t.
6 Nor, Pac, A. Mon, 14t.
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1 N. Y. A. Sus, gni
1 Nor, 11 Nor, 15 Nor, 15
1 Nor, 11 Nor, 15
1 Nor, 15 Nor, 15

Pitte. & Wn. 1st

Great Britain has also helped to keep down the rates of interest here by stopping the drain upon our gold supply, which at one time threatened seriously to impair our ability to maintain gold payments. If to the demands for the metal which have been made by the Bank of France, the Bank of Germany, and, more recently, by the Bank of Austria-Hungary, there 50°C.—BALZAG'S "Chouans," "Fere Goriot." Carar Birotteau," "Alchemist, "Chusin Fons," Ear Indicated the Bank of England, our exports of gold, Financial.

Michigan-Peninsular Car Company 8 Per Cent. Cumulative Preferred Stock.

DIVIDENDS PAYABLE QUARTERLY IN GOLD.

The earnings for the past five years, as certified to by Mesars, Barrow, Wade, Guthrie & Co., Chartered Accountants, have been in excess of 30 per cent, per sanum upon the Common Stock, after payment of 8 per cent, upon the Preferred Stock,

The By-Laws of the Company provide that, after payment of 12 per cent, upon the Common Stock in each year, a sum equal to 4 per cent, thereon shall be carried to the surplus fund before any additional distribution of profits shall be made to Common Shares holders, and also that so additional honders, and also that so additional honders, and also that so additional honders. tolders, and also that no additional bond or morigage shall be created without the unaninous consent of the Preferred Shareholders,

The Company is the largest manufacturer of Cars in the world, and its patrons include the Penseylvania lines, the Vanderbitt iin s, and all of the Trunk lines. The property of the Company includes 53 1-2 acres of ground within the City of Detroit, upon which there re seventy-sight buildings.

I recommend this Stock as a proper security for the investment of Trust Funds,

PRICE AND PARTICULARS UPON APPLICATION TO

CLARENCE H. WILDES, 34 Wall St., New York.

Total sales of railway bonds (par value), \$4,578,000

FINANCIAL AND COMMERCIAL. New York Stock Exchange-Sales and Range of Prices of All Securities Bealt in Dur-

which began last spring, must have continued

till now, and made large inroads upon our gold reserves. British money lenders have.

however, wisely preferred to leave their funds

here, at even our low rates of interest, rather

than bring them home in gold, and lend them

out at the lower rates which have prevailed in

shall profit by this immunity is a ques-

tion. The latest statistics show a continued

decline in the commerce of Great Britain, and its official internal revenue returns also ex-

hibit a falling off in the property and income

tax, indicative of decreased business profits

The wheat harvest, too, is turning out even

worse than was at first expected, so that a

larger amount of our wheat will have to be

ences may delay the withdrawal of British

capital from our market, and, with the return

low of currency which will soon set in from

the agricultural districts to this centre, give

us low rates of interest for some time to come.

Some overzealous Americans are disposed

to take offence at this interdependence of the

foreign and the home money markets, and to

desire the adoption by this country of what

us to supply foreign demands. They forget

that such a currency would be non-importable

as well as non-exportable, and that if it would

not go abroad to supply other countries,

neither would their money come hither, on oc-

casion, to supply us. We had, in 1873, an ex-

perience of this non-exportable money, which

ought to be a lesson to us forever. Our cur-

rency at that time was exclusively depreciated

paper, which was not wanted elsewhere, and

which, consequently, was not to be found else-

where. The rate of interest went up to as

much as one and two per cent, a day,

and the Stock Exchange had to close from the absolute impossibility of carrying on

business. Had we been then on a gold

basis, as we are now, gold would have come

hither by steamer londs and the panic

would have been over as soon as the first ship-

ments began to arrive. The rates of interest

would have risen abroad and fallen here, until

they stood so nearly at a level as not to invite

further transfers. As it was, we had to grind

along with our limited stock of greenbacks.

until, after incalculable losses and hardships

pulled through. We have had no such a cata-

clysm since that one, and if we stick to the

gold standard we never shall have one so de-

structive again; because our money will be

the world's money, and all the money of the

MATTHEW MARSHALL.

world will be at our command.

and enormous sacrifices by debtors, we finally

taken to supply British needs. These influ

ing the Week Ending Cet. 22, 1892. UNITED STATES AND STATE BONDS (IN \$1,000s).

BAILBOAD AND OTHER BONDS (IN \$1,000s).

5 Cu, St. L. & P. 1st. 140 Chs. A C. gnt. 40 gnt. 40 gnt. 40 gnt. 125 Chs. A C. gnt. 7ss. 1 15 Chs. A C. gnt. 7ss. 1 15 C. A O. R. & A. 1st. gnt. 25 Chs. A O. R. & A. 1st. gnt. 25 Chs. A Alt. 1st. 15 Ch. & A. Alt. S. F. 16 Ch. A C. gnt. 15 Ch. gnt. 15 Ch. A C. gnt. 15 Ch. A C. gnt. 15 Ch. A C. gnt. 15 17 Lift (ease) 1 100 lows Central 110 lows Central pf. 127a L. E. & Western 2 55 L. J. & Western pf. Fig. 30a, 8an, 4 Tex, pf., 20 at r, is a lassey 1 at r, is a lasse Green Bay in. 70 70 109 109 109 12014 | Example | Exam

UNLISTED DEPARTMENT TRANSACTIONS.

Open High Late Com | Telm | Compare | Compare

BANK STOCKS.

SUNDAY, Oct. 231.

The sum of the Treasury Lalances at the close of Lusiness on Saturday was 5132, 168, 195, a decrease as compared with the previous Saturday of \$1,300,031. National bank note circulation outstanding, \$172,383,810. ance of deposits to redeem national bank notes, 225,188,634, an increase for the week of \$43,700.

Statistics relating to silver bullion certificates dealt in on the Stack Exchange are as follows: Silver bullion on hand Oct. 20, 2,014,874 ounces, an increase of 272,102 ounces for the week; certaleates outstanding, 2.013. The dealines for the week were 358,000 ounces, at 85 a 87 .. closing at 80%.

The weekly bank statement shows: Loans \$4.0.52 on 0.52 altitude Dec \$7.194 100 legistic \$4.0.52 on 0.52 altitude Dec \$7.194 100 legistic \$4.0.52 on 5.0.52 altitude Dec \$7.295 on 7.295 on 1.295 legistic \$4.0.52 altitude \$1.0.55 Peserve \$117,584,800 \$117,530,700 Dec. \$31,100 Reire reid. 117,045,360 115,221,275 Dec. 1,824,474 The su p.m.s year ago was \$12.031,000. Two years ago there was a dencit of \$124.070.

TO INVESTORS. FOR SALE.

WITH PAYMENT GUARANTEED by this company, and netting purchasers 4 's per cent. per annum, bonds and mortgages on improved property in New York city for the following amounts: 89,000, \$16,000, \$21,000, \$22,000, \$35,000,

and 826,000.

And in Brooklyn for the following amounts:
83,500, 85,500, 86,000, 80,500, 80,000, 811,000, 811,000, and 816,000,

These guaranteed mortgages are the safest investment bearing a reasonable rate of interest, now before the public. They are desirable for trust funds or for any other purpose where absolute security of principal and

BOND - MORTGAGE GUARANTEE (O-

Offices:

| 55 Liberty St., N. Y. |
| N. F. cor. 58th St. and 7th Av., N. Z. |
| 26 Court St., Brooklyn.

CAPITAL AND SURPLUS, \$1,100,000. DIRECTORS

corge G. Williams,
lexander E. Orr,
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burles R. Henderson,
larles K. Henderson,
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larles K. Horn,
rederick Potter,
WILLIAM B. ISHAM,
President,
CLARENCE H. KELSEY, 2d Vice-President,

KNICKERBOCA P TRUST CO.

DESIGNATED LEGAL DEPOSITORY Interest allowed on deposits. Checks pass brough Clearing House same as on city banks. Acts as Executor or Administrator of Estates, and as Guardian, Receiver, Registrar, Transfer and Financial Agent for States, rallroads and

FRED'K L. ELDRIDGE, Secretary.
J. HENRY TOWNSEND. Ass't Secretary.

Reasonable fees for examination and guarantee of title. No extras ogs arches. TITLE GUARANTEE TRUST CO

N. E. cor. 58th st. & 7th av N. T. (20 Court st., Brooklyn.

Wayland Trask & Co.

18 Wall Street, New York, transact a regular banking business, including the pup-chase and sale on commission of securities deals in all WAYLAND TRASE

Michigan-Peninsular Car Company STOCKS

BI WALL ST.

Undivided interests in estates bought or loaned on; heirs in estates accommodated ESTATE, box 196, Sun effor.

Clertious and Meetings.

MANIATTAN RAILWAY COMPANY, 71 Broadway,
611a
17 Mew York Oct. 5, 1802.
182 The annual meeting of the shareholders of the Manhatian Railway Company will be held at the Company's
office, in New York City, 71 Broadway, on the second
183 Memory of November next theing the 9th day of
264 and month, at 12 o coock noon.
A Reard of Directors for the ensuing year is to be
elected, and three Inspectors of Election.
The directors thus elected will be ex-officio directors
also of the Metropolitan Elevated Railway Company
185 Memory of the State of the Sta

D. G. YUENGLING, JR., BREWING COMPANY, 128th Dest and Amsterdam av. New York, Net. 15, 1892.— The annual election for seven Trustees of this company will be held at the Brewery. 128th st. and Amsterdam av. on Monday, Nov. 7, between the hours of 4 P. M. and 5 P. M.

THE NATIONAL CORDAGE COMPANY, NEW YORK, Oct. 7, 1892.

THE WHEELING AND LAKE ERIS

NO. 40 WALL ST. NEW YORK OUT. 20, 1802

A dividend of ONE PER UPNT (1 per cent on the preferred stock of this company for the quarter saiding Sept. 30, 18, 2, has this day been declared, and will be pead on and after Nov 16, 1802. The trauefer books will close on Out. 28 at 3 o clock and reopen Nov. 16 at 10 o clock A. M. books will close on Oct. 25 at M. M. Nov. 16 at 10 o clock A. M. M. HAM, Secretary.

Zonns.

A DVANCES procured upon furniture without removal RADE-LIFFE, 375 Finiton st., Brooklyn, and 233 Broads at. New York

To C. T. H -Your wafe is very low at her aunt's in the N. Y. come immediately. Dr. J. A. Flek.

prompt payment of interest are desired

FRANK BAILEY, O. EGERTON SCHMIDT, Secretary, Treasures

234 FIFTH AVENUE, cor. 27TH ST.

JOHN P. TOWNSEND, President, CHARLES T. BARNEY, Vice-President, JOSEPH T. BROWN, 24 Vice-President,

Money to Loan at 4, 4 1-2, and 5 %. Large or Small Amounts.

/ 55 Liberty st., N. Y.

Bankers and Stock Brokers.

the New York Stock Exchange.

BOUGHT AND FOLD BY CLARENCE H. WILDES,

MANHATTAN RAILWAY COMPANY, 71 Broadway,

1114 at 10 o clock A. M. D. W. McWILLIAMS, Secretary,
2014 A. A. C. A. C

By order of the Board of Trustres.

By order of the Board of Trustres.

JOHN STRAITON, Secretars.

Diridends and Anterest.

THE LAKE PRIP AND WESTERS
A dividend of the AND ON-QUARTER (150 PER
CINY on the preferred stock of this commany has been
declared out of the ret carnings for the quarter suding
sea 120, 1802, payable at the office of the company, 30
dividend, New bork, on and after Nov. 14, to holders
of record test 20, 1892.
The transfer books of the preferred stock will be
closed at nous on Saturday, Oct. 20, and reopened at 10
o clock A. M. on Tuesday, Nov. 15, 1892.
L. M. SUHWAN, Secretary and Treasurer.

NEW YORK, Oct. 7, 1802.
The Board of Directors of this company have this day declared the regular quarterly dividend of TWO PER CENT on the Preferred and THREE PER CENT, on the Common Stock of the company, both payable on the Let day of November next at the transfer office of the company, 135 Front st., this city. The transfer books will close Oct. 15 at 12 M., and reopen Nov. 2 next at 10 A. M.
CHARLES DAVIS, Teasurer.

Errsonal Motices.